



The Bank of Zambia on behalf of the Government of the Republic of Zambia invites applications for Government Treasury Bill Tender Number **26/2023** to be held on **Thursday, December 28, 2023**. Bid applications can be submitted electronically through email or the BoZ Government Securities Investor Portal. Bid applications can also be submitted physically to either Bank of Zambia or commercial banks. All bids must be submitted by 16:00 hours on **Wednesday, December 27, 2023**. Settlement will be on **Tuesday, January 02, 2024**. The following are the amounts on offer:

<b>Term to Maturity</b>	<b>91 Days</b>	<b>182 Days</b>	<b>273 Days</b>	<b>364 Days</b>
<b>ISIN</b>	<b>ZM3000011350</b>	<b>ZM3000011368</b>	<b>ZM3000011376</b>	<b>ZM3000011384</b>
Competitive Tender	K 360 Million	K 405 Million	K 432 Million	K 603 Million
Non-Competitive Tender	K 40 Million	K 45 Million	K 48 Million	K 67 Million
<b>Total Tender Amount</b>	<b>K 400 Million</b>	<b>K 450 Million</b>	<b>K 480 Million</b>	<b>K 670 Million</b>

**ALL BIDDERS MUST COMPLY WITH THE OPERATING RULES AND GUIDELINES AS ISSUED BY THE BANK OF ZAMBIA.**

**THE TOTAL AMOUNT OF TREASURY BILLS ON TENDER IS K2,000,000,000.00 (TWO BILLION) AT COST.**

**BID APPLICATIONS FOR BOTH DOMESTIC AND FOREIGN INVESTORS SHOULD BE SUBMITTED THROUGH LOCAL COMMERCIAL BANKS OR THE BANK OF ZAMBIA.**

**THE OFF-TENDER (NON-COMPETITIVE) WINDOW WILL HAVE 10% OF THE TOTAL AMOUNT ON OFFER.**

**BANK OF ZAMBIA RESERVES THE RIGHT TO ACCEPT BIDS HIGHER OR LOWER THAN THE TENDER SIZES.**

**BANK OF ZAMBIA RESERVES THE RIGHT TO ALLOCATE MORE BIDS ON THE COMPETITIVE TENDER TO COMPENSATE FOR ANY SHORTFALLS ON THE NON-COMPETITIVE WINDOW AND VICE-VERSA UNTIL THE TOTAL AMOUNT OFFERED IS ACHIEVED.**

**THE ABOVE AND OTHER INFORMATION CAN BE ACCESSED ON [www.boz.zm](http://www.boz.zm)**

**BANK OF ZAMBIA  
FINANCIAL MARKETS DEPARTMENT  
BOX 30080  
LUSAKA  
TELEPHONE NUMBER 0211-399399/399000**